



HOTEL DEVELOPMENT PROGRAM

Ripe for Hotel and Resort Development

With miles of pristine coastline and large expanses of land ideal for golf courses, the U.S. Virgin Islands is ripe for hotel and resort development. The Hotel Development Program is designed to assist in the development of new hotels, resorts and other related tourism facilities in the U.S. Virgin Islands. The legislation allows hotel developers to use a portion of their hotel occupancy and casino taxes to repay long-term loans, which can help in obtaining financing for projects.

Monies generated from the Hotel Development and Finance Program are deposited into a separate hotel development and finance trust fund which is established for each approved project.

Currently, there is a proposed extension and expansion of the Hotel Development Act of 2011. The extension and expansion of the Act, which was originally limited to the islands of St. Croix, St. Thomas and St. John, will allow ample time for the application process for developers considering investment in any of the islands, including Water Island, a quiet 492-acre island, located in Charlotte Amalie harbor just off St. Thomas.

[Learn more](#) about eligibility for the benefits of the Hotel Development Program.

St. Thomas/St. John

340-714-1700

8000 Nisky Shopping Center, Suite 620

St. Thomas, VI 00802

© 2001 - 2020 United States Virgin Islands Economic Development Authority

`#marquee-scroller { background-color: inherit; color: inherit; } #marquee-scroller-inner { padding: 0; } #marquee-scroller span > span { margin-right: 50vw; }`

Source URL (modified on 11/04/2016 - 1:43pm): <http://test.usvieda.org/incentives/hotel-development-program>