



## Tax Advantages

### **A World-Class Tax Benefits Package**

In the U.S. Virgin Islands, [unique tax benefits](#) translate to a better bottom line. The USVI's tax program is not only one of the most competitive tax benefits packages within the Caribbean, but across the globe. The USVI offers a tax program that is fully sanctioned by the U.S. government and Internal Revenue Service.

Through the Economic Development Commission's (EDC) tax program, qualifying companies are eligible for the following tax benefits, among others:

- 90% reduction in corporate income tax
- 90% reduction in personal income tax
- 100% exemption on excise tax
- 100% exemption on property taxes and gross receipts tax
- No state or territory tax

### **Paying Taxes in the U.S. Virgin Islands**

The U.S. Virgin Islands uses a mirror system of taxation, also known as the "Mirror Code," meaning that USVI taxpayers pay taxes to [the Virgin Islands Bureau of Internal Revenue](#) ("BIR") generally to the same extent as U.S. taxpayers would under the Code to the U.S. Internal Revenue Service.

To learn more about the EDC Program and other tailored tax benefits found in the Territory, through initiatives such as the Hotel Development Act and Enterprise Zones, visit our [Incentives](#) page.

#### **Resources:**

Bureau of Internal Revenue Presentation

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