



[Economic Development Bank](#)

"Growing our economy one loan at a time"

Small businesses play a vital role in the U.S. Virgin Islands economy as they account for a greater percentage of the local economy. The VIEDA works to promote ownership and expansion of small businesses among Virgin Islands residents through the Economic Development Bank (EDB). Through this program, taxi drivers, fishermen, farmers, retail store owners and various service providers have realized their entrepreneurial dreams.

EDB provides financial and technical assistance to the local business community through various loan programs which channels access to capital for small and medium-sized businesses.

- Start or expand a business
- Purchase an existing business
- Acquire inventory, materials & supplies, machinery & equipment, furniture & fixtures
- Fund leasehold improvements and working capital.

Related Content: [Financing Options - Start Business](#)

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