



## [EDC Tax Incentives](#)

### **U.S. Virgin Islands – Taxation Benefits for Approved Investors**

The Virgin Islands Economic Development Commission (“VIEDC”) offers a unique and attractive tax incentive program for companies locating in the USVI. This is a competitive off-shore tax benefit program that is sanctioned by the U.S. Government through an Act of Congress under the Internal Revenue Code. Below are the USVI key selling points:

- 90% reduction in corporate income tax
- 90% reduction in personal income tax
- 100% exemption on excise tax
- 100% exemption on property taxes and gross receipts tax
- Imported goods pay only 1% duty in comparison to the statutory 6% customs rate

Learn more about the [EDC program](#) where you can find additional information on [eligibility](#), [benefits and how they work](#) and the [application process](#).

You may also contact the EDC at 340-714-1700 on St. Thomas or at 340-773-6499 on St. Croix.

[Click here](#) to download the official EDC program application.

[Click here](#) for a list of current EDC beneficiaries.

**Related Content:** [Economic Development Commission Laws](#)

**Source URL (modified on 02/06/2019 - 2:23pm):** <http://test.usvieda.org/residents/grow/edc-tax-incentives>