



What are the uses of the U.S. Virgin Islands Tax Increment trust fund?

The funds allocated to and deposited into the tax increment trust fund are used to:

- Pay administrative, overhead expenses or incidentals to carry out tax increment development plan
- To pay for redevelopment planning, surveys, and financial analysis
- Reimburse VIEDA for expenses incurred prior to adoption of plan
- Purchase real property of TIF area
- Clear and prepare redevelopment and relocation of site occupant
- Pay principal, interest and any premium on TIF bonds
- Pay all expenses incidental to or connected with the issuance, sale, redemption or purchase of TIF bonds

St. Thomas/St. John

340-714-1700

8000 Nisky Shopping Center, Suite 620

St. Thomas, VI 00802

© 2001 - 2020 United States Virgin Islands Economic Development Authority

`#marquee-scroller { background-color: inherit; color: inherit; } #marquee-scroller-inner { padding: 0; } #marquee-scroller span > span { margin-right: 50vw; }`

Source URL (modified on 01/13/2015 - 3:18pm): <http://test.usvieda.org/what-are-uses-us-virgin-islands-tax-increment-trust-fund>