



### Why Tax Increment Financing in the USVI?

The V.I. Legislature adopted TIF in 2008 to:

- Eliminate or prevent blight
- Promote development and economic growth in underdeveloped areas
- Preserve and enhance the tax base of redevelopment areas
- Eliminate shortage of affordable housing available to residents of low or moderate income
- Boost the U.S. Virgin Islands economy
- Restore and revitalize underdeveloped communities

#### **St. Thomas/St. John**

340-714-1700

8000 Nisky Shopping Center, Suite 620

St. Thomas, VI 00802

© 2001 - 2020 United States Virgin Islands Economic Development Authority

`#marquee-scroller { background-color: inherit; color: inherit; } #marquee-scroller-inner { padding: 0; } #marquee-scroller span > span { margin-right: 50vw; }`

**Source URL (modified on 01/13/2015 - 3:18pm):** <http://test.usvieda.org/why-tax-increment-financing-usvi>